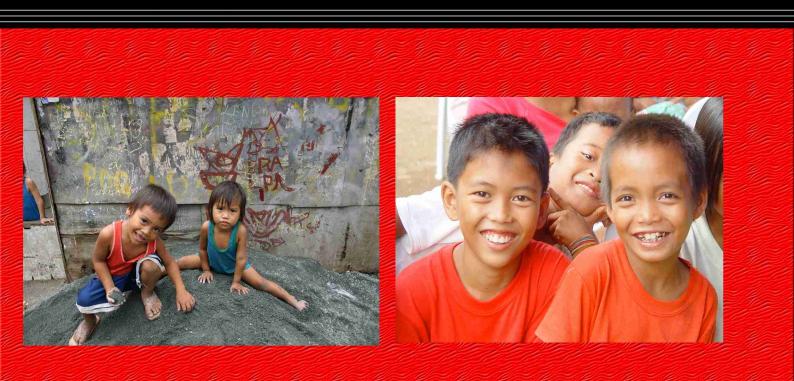
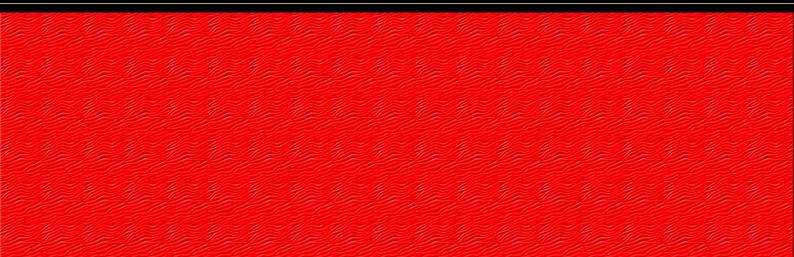
## SPRINGBOARD FOUNDATION ANNUAL REPORT 2009





A BETTER LIFE FOR THE CHILDREN IN NEED



## TABLE OF CONTENTS

## 01

Profile

02 Letter from the Chairman

## 03

 $Message \ \mathsf{FROM} \ \mathsf{THE} \ \mathsf{P}\mathsf{RESIDENT}$ 

### 04

The Springboard Team



Sponsors & Supporters

## 06

Consolidated Financial Highlights

07

BENEFICIARIES & GRANTS

16

Independent Auditor's Report



18

Financial Statements

## 20

Notes to Financial Statements

## 21

Annex: From the Heart of the Children





Springboard Foundation is a grant-making foundation raising funds through various activities, mainly in the local Philippine community, with the special focus of involving companies and expatriate families in contributing to the development of children in the Philippines. Springboard has been liasing between people who want to help Philippine children and organizations that have programs to help them.



Many children and young Filipinos have benifited from the work of Springboard Foundation this past year. The programs were focused on improving their health, nutrition status, education and overall living standards. It made a real difference to the lives of improverished children in the Philippines and improve their chances to become well-rounded, successful members of society.

Also this past year, we have often been overwhelmed by the generosity of so many individuals who have come forward to support our cause.

We, at Springboard Foundation are grateful that we are able to continue our support to some of the neediest Filipino children. We wish that all who have contributed, may it be through financial assistance, donations in kind or through giving time and talent for this wonderful cause, may feel equally satisfied and proud to have contributed to such a magnificent achievement.

And this leads me to express my sincere thanks to all Springboard volunteers, who work so tirelessly to make us successful, our sponsors and donors whose financial support allows us to run our programs, our partner organizations who work on the ground at the grassroots and the many who donated in kind to bring relief to the victims of natural calamities and those living in poverty.

When you see the smiles of the children we serve and the aratitude of the mothers and fathers whose children's lives have been changed because you cared your heart will also be filled with gladness and the rewarding sense that we have risen to the occasion and have helped and have not become indifferent to the pleas

annette helbig



This past year, we at Springboard Foundation are very proud to say that through our generous donors and supporters, we have kept our promise to work towards improving the lives of poor children in the Philippines.

Thanks to generous sponsors who have continually believed in Springboard Foundation, we have been able to imple-ment programs and build facilities for the improvement of our beneficiaries' health and nutrition. Support from our donors has also helped us provide scholarships to less advantaged but very deserving students. Sponsors who give in-kind donations have helped enormously in our Community Development and Relief Operations programs.

We would never have been able to help so many children and families without the support and encouragement of our sponsors, partners, friends, and volunteers. Words cannot fully express our gratitude.

Please join us again this year in working toward a common goal of not only providing, but also teaching and empowering our brothers and sisters who have less in life.

With warm regards,





ANNETTE HELBIG

Board of Trustees Chairmant & CEO



VIRGINIA TUAZON Board of Trustees President



JOHN MILNE Board of Trustees Vice President

# the springboard team



MICHAEL WHITING

Board of Trustees Treasurer

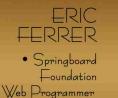
• Sinclair James Int Managing Director Philippines



PAULA CUETO

• Springboard Foundation Bookkeeper





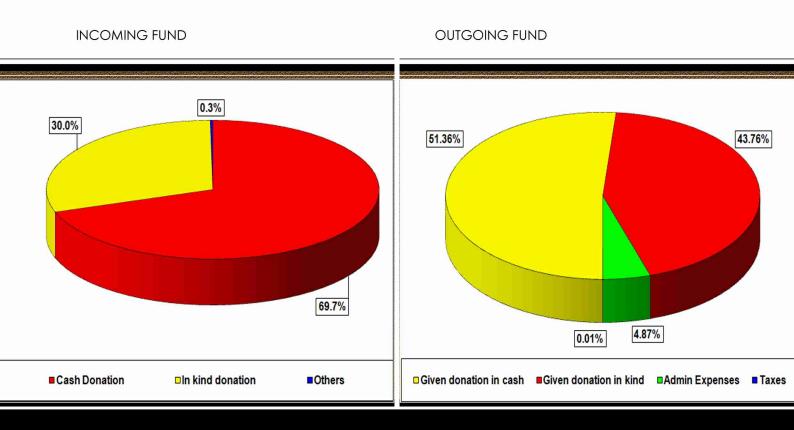


# sponsors and supporters

Once again, our sincerest thank you to Acturial society of Philippines, Angele Beach Club Hotel, ANZCHAM, Atlantis, Ayala Foundation, Brent International School, British School, Danny Giles, Financial Times, Give A Life Foundation, Holiday Asia Divers Resort, Megan Que,Parsons Brinckerhoff Philippines Inc., Philippine Rugby, PRFU, Q2 HR Solutions, Quaerito Quaritas Inc., Rainer Helbig, Robert Bosch Inc., Roy and Linda Dallison, Shell Philippines Exploration,Sykes Asia, Tetra Pak Philippines, The Church of Jesus Christ - Latter Day Saints, Westbury Technical Services Philippines Inc., and our anonymous donors. Your donations and support have kept Springboard Foundation doing what we do best - improving the quality of life of the marginalized children in the Philippines.

May you all be richly blessed for the goodwill and generosity that you have shared to children!





## consolidated financial highlights

#### REVENUES

Donations received In cash In kind Others Total 7,144,611.00 3,073,004.00 25,913.00 10,243,528.00

#### EXPENSES

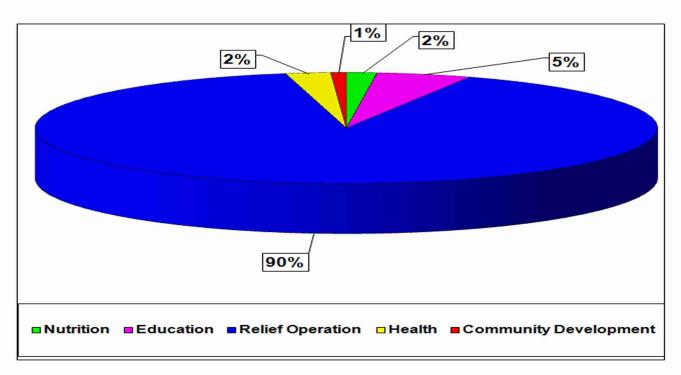
Donations given in cash Donation given in kind Admin expenses Taxes and Licenses foreign Exchange Loss Total

3,695,749.00 3,073,004.00 330,595.00 13,742.00 34,976.00 7,148,066.00

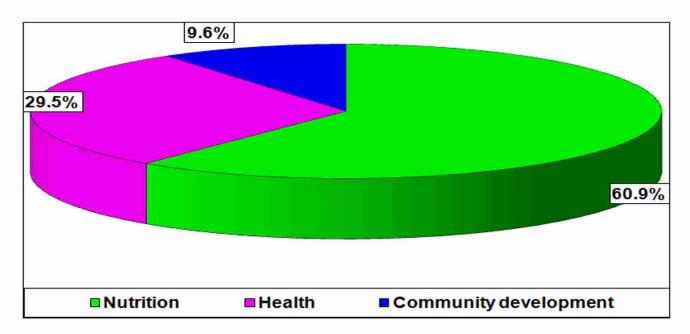
DEFICIENCY OF REVENUES OVER EXPENSES 3,095,462.00

All figures are in Philippine Pesos.

#### **COMPLETED PROJECTS FOR 2009**



#### ONDOY RELIEF DISTRIBUTION CHART



# beneficiaries & grants

Springboard Foundation focuses on 5 different areas, all for the improvement of the lives of the children in the Philippines. These are Health, Nutrition, Education, Community Development and Relief Operation.

#### EYEGLASS PROJECT AT BASECO ELEMENTARY SCHOOL

On October, 21 we conducted an Eyeglass Project in partnership with A Better Chance Foundation. The eyeglass project was for the benefit of 160 elementary students of Baseco Elementary School in Tondo, Manila.

Baseco Elementary School has a student population of over 4,500 students and is staffed by 77 teachers. The school, despite being a bit small, is clean and maintains a pleasant learning environment for its students. Although most of the students of Baseco Elementary School are undernourished, the school conducts feeding programs sponsored by the government and other organizations, to alleviate the students' hunger and supplement the meals they receive at home.

Fruits were also given to each of the 160 students who came up on stage to receive their eyeglasses from our partner optometrist and Annette Helbig during the eyeglass distribution program.

The 160 pairs of eyeglasses were sponsored entirely by the Nomads Rugby Team and Andrew Gleaves.

Students who suffer from poor eyesight do poorly in school and this is oftentimes attributed to low intelligence. By providing free quality eye care and eyeglasses to the poor students, we are hoping to help them improve their grades in school and also to boost their confidence and self-esteem.





## health

A BETTER CHANCE FOUNB DATION 48,000 PESOS

ASIAN STUDENTS CHRISTIAN FOUNDATION 742,542 Pesos

GIVE A LIFE FOUNDATION 108,000 Pesos

HOPE WORLWIDE PHILIPPINES 408,823 PESOS

RED CROSS VILLAGE IN CALAMBA 33,844 PESOS

WE INTERNATIONAL FOUNDATION 274,700 PESOS 8 BENEFICIARIES AND GRANTS





Protein-energy malnutrition (PEM) and micronutrient deficiencies remain the leading nutritional problems in the Philippines. The general declining trend in the prevalence of underweight, wasting and stunting among Filipino children noted in the past 10 years was countered with the increase in the prevalence rate in 1998. About 4 million (31.8%) of the preschool population were found to be underweight-for-age, 3 million (19.8%) adolescents and 5 million (13.2%) adults, including older persons were found to be underweight and chronically energy deficient, respectively.

The status of micronutrient malnutrition is likewise an important concern in the country. The vitamin A status of the country is considered severe subclinical deficiency affecting children 6 months - 5 years (8.2%) and pregnant women (7.1%). Iron deficiency anemia is the most alarming of the micronutrient deficiencies affecting a considerable proportion of infants (56.6%), pregnant women (50.7%), lactating women (45.7%) and male older persons (49.1%). Prevalence of IDD was mild (71mg/L). However, 35.8% children 6 – 12 years old still suffer from moderate and severe IDD. Malnutrition in the Philippines is caused by a host of interrelated factors – health, physical, social, economic and others. Food supply and how it is distributed and consumed by the general population have consequent impact on nutritional status.

The present economic situation of the country further aggravates the malnutrition problem with about 28 million Filipinos unable to buy food to meet their nutritional requirements and other basic needs. While it was reported that the health status of Filipinos improved in terms of the decrease in the mortality rates of mothers and infants, the rising incidence of infectious diseases such as diarrhea and respiratory diseases contributed to the poor nutritional status of many Filipinos. The effect of the 1997 Asian financial crisis as well as the El Niño phenomenon was also manifested in the increase in the prevalence of malnutrition in the national nutrition survey of 1998.

With the distribution and consumption of the chocolate milk from Nestle, children are given supplemental nutrition to develop and grow. Accompanied by the supplemental feeding thses children have greater chance of reaching their full potentials as they continue to develop physically.

## education



### A BETTER CHANCE FOUNDATION 306,000 Pesos

ASIAN STUDENTS CHRISTIAN FOUNDATION 65,000 Pesos

HOPE WORLDWIDE 6,380. Pesos





On August 19, Sykes Asia sponsored a field trip for their 45 Night High Scholars from Siena College to historic Intramuros, Manila. The 45 scholars, now on their 3rd year have been sponsored by Sykes Asia since S.Y. 07-08. They are part of the Night High School Scholarship Program of A Better Chance Foundation. The scholars were toured around Intramuros by celebrity guide, Carlos Celdran, whose funny and educational anecdotes amused the scholars and everyone from Sykes and ABC Foundation who accompanied the scholars for the day. While touring the scholars, Mr. Celdran pointed out important sites around Intramuros while talking about Philippine art, culture, society and life under Spanish rule. At the end of the tour, the 45 Night High Scholars went home with a new understanding and appreciation

of Manila and its rich historical heritage. They also took home souvenir posters from Mr. Celdran and souvenir pens and notebooks from Jamie Abella, Assistant Manager for Branding and Communications of Sykes Asia. The scholars were asked by Ms. Abella to write an original piece – an essay, a poem, a song, a rap composition, a play, etc. on the impact and importance of the tour. The 3 best original compositions will be posted on the Sykes website.



# community development

In August, Springboard Foundation assisted the policemen of the Philippine National Police with a unique community program designed to teach Barangay officials how to promote understanding, cooperation and to facilitate peace, harmony, safety and order with the residents of their community. From August 24 to 28, the members of the PNP Public Safety Senior Leadership Course, Maharlika Class – 2009-01, group A, lived in Barangay 11 and 12 in Delpan Tondo, Manila to conduct projects and activities with the aim of winning the hearts and minds of the community.

Their activities included providing meals of lugaw with egg, congee and/or sopas for 500 people, twice a day; walking the dark streets and alleyways nightly from 9:00 pm to 3:00 am to maintain peace and order; talking to teenagers about being part of a community; giving talks on the Clean and Green Program on how to take care of the environment by planting trees and cleaning their surroundings; and by giving out free slippers to adults and children, vitamins, cough medicines for children and hypertension medicines for older residents. Nurses were available to give out the medicines as well as to conduct blood pressure check-ups for interested residents.

In addition to the talks given by member of the PNP to members of the community during their 5-day stay, Hope Worldwide put on a free puppet show, attended by 200 people, on the rights of children living in depressed areas.

The results of the PNP program were outstanding: In the 5 days that they were conducting their nightly roving around the community, the crime rate in the area dropped to zero. Before the program, 40-50 people nightly would report being victims of theft, robbery, street fights and other petty crimes.

At the end of the 5-day program with the PNP, the residents of Brgy. 11 and 12 in Delpan, Tondo, Manila were treated to a community fellowship "boodle feast," where food prepared on banana leaves were served on long-tables and eaten "kamayan-style" without the use of utensils. The feast was prepared for the residents of the community as a way of thanking them for their cooperation and hospitality. The residents, in turn were very grateful to members of the PNP for sharing their knowledge on how to create a better, more peaceful barangay.







# relief operation



Montalban

On September the 26th, 2009, typhoon Ondoy (Ketsana) hit the Philippines and caused mass destruction, changing the lives of hundreds of thousands of people. One area which was badly affected was Montalban. Due to the flood left in the aftermath of the typhoon the streets, walkways and houses became filled with knee high stinking mud that stayed there for weeks and ruined people's homes. Around 60,000 people were in need of help when they faced severe problems such as infections, diseases, dengue, flue, hunger, thirst, a lack of basic goods and shelter. Springboard Foundation extended help in many ways, from clearing the path of mud to medical missions and food distributions.

We worked together with Sarah McLeod of the British Women's Association, Craig Burrows of the Papaya Academy and Barangay Captain Roger Frias to deliver goods to those people who were living in areas that were covered in foul mud. We delivered these goods house to house and from an emergency relief station to long lines of people, often more than a thousand came in search for something to feed their children with. Volunteers delivered relief packages to the residents of nearby Payatas, which is known as smoky mountain (the ever smouldering garbage hills). Complete sets of equipment for 5 soup kitchens were delivered and sacks of charcoal together with charcoal ovens were distributed which gave quick access to cooking facilities to a few hundred people. 200 cooked meals were delivered along with donations of clothes, blankets, buckets, toilet paper, soap and other helpful goods.

Three water purification stations were installed to provide long-term improvement and access to safe drinking water. Many medical missions were organized which served up to two thousand people in a day. Montalban had the highest occurrence of Leptospirosis during that time but the lowest mortality rate. We believe this is thanks to the tireless work of our medical volunteers, organized by Caroline Cliff. We were fortunate to have the support of many organizations that donated relief goods and sent many volunteers such as the International School Manila, British School, the British Women's Association, the Angel Brigade, Tulong Bayan, the Philippine Red Cross, Craig Burrows and the Asian Students Christian Foundation & Chairman Frias of Montalban. Monark donated a loader for 3 weeks to help clear the roads.

Allison Doig Henderson and Linda Dallison came to the rescue to organize a packing station right in Makati where they received the donations and packed them in individual bags. Lane Moving and DHL sent many trucks to transport all the goods from Makati to the affected areas.



#### **BIÑAN, LAGUNA**

In Binan, Laguna over 114,700 people were made homeless and many lived on the top floors of their houses for up to 4 months, waiting for the flood to subside. Springboard Foundation worked with long time-partner Hope Worldwide Foundation, Brent International School, We International Foundation, the Municipal Office of Binan, Caroline Cliff and her medical team, the Alabang Ladies International Group, U.S. Embassy Club, Save the Children, Biotech, ABS-CBN Foundation and Ronna Lao.

When we looked down the flooded streets it looked almost idyllic, but it was far from that. The toilets didn't flush because the water level was too high. The water was dangerously filled with garbage and sewage. Everyday people had to make their way through it to reach dry ground, to get to work school or do their shopping. Children were swimming in water that looked thick and black. Plastic bags with refuse and worse are floating along side the swimming children. This was a place ready for diseases to strike. And no end was in site for many months. People needed food, water and clothing. Springboard received generous donations of water purification tablets. The tablets were dissolved in water and then the water was distributed to families who lacked drinking water. Prices for potable water had shot through the roof and many had lost their jobs because they couldn't come to work since they didn't want to leave their families alone in the flood. So food and water supply had become scarce for them. Some houses had electricity which was worrying because the outlet and lines were submerged in the waters.

Relief goods were coming in from various agencies and were being distributed in different locations but there was no coordination between the organizations and no information given to the local Municipal office. It was impossible to track who received what and who was left without receiving anything. Some families had stocks of relief goods while others had nothing. Springboard then organized weekly coordination meetings in the Mayor's office to which all organizations were invited so that a common strategy could be found and distribution was fair. It also gave the Mayor's team a chance to inform the organizations about the current needs status and kept everyone motivated. November 6th was one of the days that showed what we could achieve by coordinating all efforts. Biotech Philippines, led by Mr. Chito San Augustin, disinfected seven of Binan's nine still active evacuation centres; a garbage collection round took place where volunteers from WE International, the Hope International and Springboard helped Binan's Environmental Office with their garbage collection rounds in the still-flooded areas in Malaban. Following the morning activities was a distribution drive of relief goods including food, hygiene products, water, clothing and fresh fruits for the 2,000 families.

4 medical missions were arranged by Springboard's medical advisor Caroline Cliff and benefited 1500 people. In the last week of November everyone joined forces to prepare starter kits for 511 families in Lankiwa, who had been relocated there because the area where they had previously lived had been declared un-safe by the government.



SyCip Gorres Velayo & Co. 6760 Ayala Avenue 1226 Makati City Philippines

Phone: (632) 891 0307 Fax: (632) 819 0872 www.sgv.com.ph

BOA/PRC Reg. No. 0001 SEC Accreditation No. 0012-FR-2

#### **INDEPENDENT AUDITORS' REPORT**

The Board of Trustees Springboard Foundation, Inc.

We have audited the accompanying statements of asset and fund balance of Springboard Foundation, Inc. (a nonstock, nonprofit corporation) as at December 31, 2009 and 2008, and the related statements of revenues and expenses and statements of changes in fund balance for the years then ended, and a summary of significant accounting policies and other explanatory notes.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements which were prepared on the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements whether due to fraud or error and selecting and applying accounting policies.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Philippine Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



A member firm of Ernst & Young Global Limited



SyCip Gorres Velayo & Co. 6760 Ayala Avenue 1226 Makati City Philippines

Phone: (632) 891 0307 Fax: (632) 819 0872 www.sgv.com.ph

BOA/PRC Reg. No. 0001 SEC Accreditation No. 0012-FR-2

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



A member firm of Ernst & Young Global Limited

### SPRINGBOARD FOUNDATION, INC.

(A Nonstock, Nonprofit Corporation)

#### STATEMENTS OF ASSETS AND FUND BALANCE FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	December 31	
	2009	2008
ASSETS		
Cash	₽4,539,153	₽1,443,691
Other current assets	-	
TOTAL ASSETS	4,539,153	1,443,691
FUND BALANCE		
Contributions	100,000	100,000
Accummulated excess of revenues over expenses	4,439,153	1,343,691
TOTAL FUND BALANCE	₽4,539,153	₽1,443,691

See accompanying Notes to Financial Statements.

#### STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Cor	ıtributions	Accumulated Excess of Revenues over Expenses	Total
Balances at January 1, 2008	100,000	1,519,634	1,619,634
Deficiency of revenues over expenses for the	year -	(175,943)	(175,943)
Balances at December 31, 2008	100,000	1,343,691	1,443,691
Excess of revenues over expenses for the year	· _	3,095,462	3,095,462
Balances at December 31, 2009	100,000	4,439,153	4,539,153

See accompanying Notes to Financial Statements.



#### - 2 -

#### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the asset and fund balance of Springboard Foundation, Inc. as of December 31, 2009 and 2008, and its revenues and expenses for the years then ended, on the cash basis of accounting described in Note 2 to the financial statements.

SYCIP GORRES VELAYO & CO.

John J. Villa John T. Villa

Partner CPA Certificate No. 94065 SEC Accreditation No. 0783-A Tax Identification No. 901-617-005 PTR No. 2087582, January 4, 2010, Makati City

February 19, 2010

#### SPRINGBOARD FOUNDATION, INC. (A NONSTOCK, NONPROFIT CORPORATION) NOTES TO FINANCIAL STATEMENTS

#### 1. Corporate Information

Springboard Foundation, Inc. (the Foundation) was registered as a nonstock, nonprofit corporation with the Philippine Securities and Exchange Commission on November 15, 2002. Its purpose, among others, is to improve the quality of life of Filipinos, especially the abandoned and marginalized children, through various social, economic and cultural projects. In pursuit of this, the Foundation receives donations from various benefactors, and in turn, donates the received resources to various donee institutions and beneficiaries.

The Foundation, being a nonstock, nonprofit corporation, falls under Section 30 (E) of Republic Act No. 8424 entitled "An Act Amending the National Internal Revenue Code as Amended, and For Other Purpose". The income from activities conducted in pursuit of the objectives for which the Foundation was established is exempt from income tax. However, any income on any of its properties, real or personal, or from any activity conducted for profit regardless of the disposition of such income, is subject to income tax.

On November 25, 2009, the Board of Trustees (BOT) approved the change of business address from 2nd Floor, Interadent Building, Pascor Drive, Santo Niño Village, Parañaque City to 15 Melbourne St., Merville Park, Parañaque City.

The financial statements of the Foundation as of and for the years ended December 31, 2009 and 2008 were authorized for issue by the BOT on February 19, 2010.

#### 2. Summary of Significant Accounting Policies

#### **Basis of Preparation**

The financial statements of the Foundation have been prepared on the cash basis. Revenues and related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the liability is incurred.

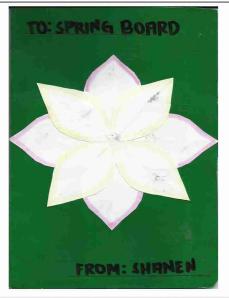
#### Foreign Currency Transactions

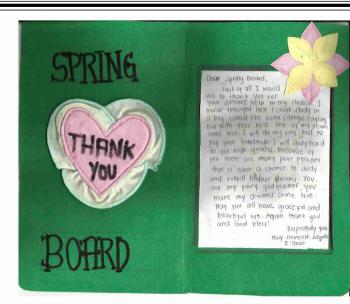
The financial statements are presented in Philippine peso, which is the Foundation's functional and presentation currency. Transactions in foreign currencies are translated to the functional currency using the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rate of exchange ruling at the reporting date. All differences are taken to the statement of revenues and expenses.

#### Donations

Donations in cash and/or in kind are recognized as revenue when actually received and when the Foundation has the right on the disposition of those donations. However, donations are recognized as liability when the Foundation has an obligation to donate them to specified donee institutions and beneficiaries in accordance with the instructions or advice by the benefactor/s.







#### Dear springboard,

Peace be with you!

H's the pirat time I wrote a letter por you, before onything I'm lenet R. Atienzo, I am now 3rd year High School.

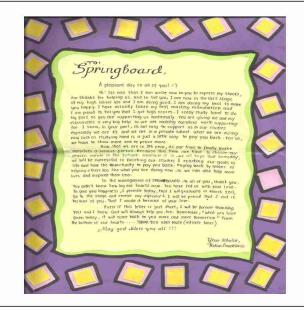
Thank you for all the gipts and the opportunity you gave to me, I still remember my birthday that we've celebrated when I was in pirst year, actually my mother and my pather don't have money to buy poods on that time, and becade of you and G.2 search also I celebrated it hoppily, all of us are very than kpul. And using this lefter, I'm thanking all of you. An inpinite Thank you for you. I Love you very very much! Good Bless and more power. Hope you'll continue helping.

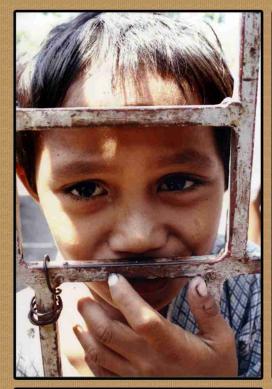
your scholar, Lenet Ü





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### A CHILD IN NEED

LONELINESS HELPLESSNESS LONGING FOR LOVE NEED FOR SECURITY AND PROTECTION FROM ABOVE

Our vision is Filipino children growing up in nurturing homes with access to good education, nutrition, medical care and good quality career opportunities.



### WOULD YOU LIKE TO HELP?

CONTACT US AT: T/F. (632) 821 5440 annettehelbig@springboard-foundation.org www.springboard-foundation.org

#### SEND DONATION TO:

Springboard Foundation Inc. The Hongkong and Shanghai Banking Corporation Ltd. Manila Main Office PHP Account No: 001-179069-040 USD Account N0: 001-060458-130 Swift Code: HSBC-PHMM



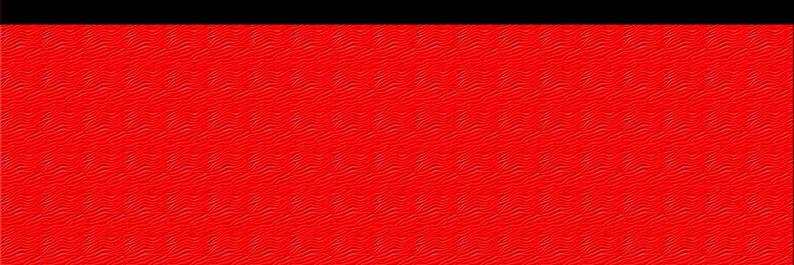






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SEC Reg: CN200259996 DSWD -NCR-2004-R-224



# nutrition







ASIAN STUDENTS CHRISTIAN FOUNDATION 4,096,478 Pesos

HOPE WORLDWIDE 230,887 Pesos

PHILIPPINE CHRISTIAN FOUNDATION 100,000 Pesos

RED CROSS VILLAGE IN CALAMABA 100,000 Pesos