

SPRINGBOARD FOUNDATION ANNUAL REPORT 2008



A BETTER LIFE
FOR THE
CHILDREN IN NEED

TABLE OF CONTENTS

01

PROFILE

02

MESSAGE FROM THE CHAIRMAN

03

LETTER FROM THE PRESIDENT

04

THE SPRINGBOARD TEAM



05

SPONSORS & SUPPORTERS

06

CONSOLIDATED FINANCIAL HIGHLIGHTS

08

BENEFICIARIES & GRANTS

18

INDEPENDENT AUDITOR'S REPORT



20

FINANCIAL STATEMENTS

22

Notes to Financial Statements

23

Annex: From the Heart of the Children





profile

Springboard Foundation is a grant-making foundation raising funds through various activities, mainly in the local Philippine community, with the special focus of involving companies and expatriate families in contributing to the development of children in the Philippines. Springboard has been liaising between people who want to help Philippine children and organizations that have programs to help them.



The Springboard Foundation has grown rapidly. 2007 was another exceptional year for the Foundation, with a total of 3.9 million distributed to a worthy charitable causes in the Philippines, either as direct donations or as donations in kind.

Amongst many charitable causes, The Springboard Foundation has continued to work closely with the Give A Life Foundation and Hope Worldwide to provide much needed help and assistance to the weak and vulnerable, particularly sick children in Manila's National Hospital and to the many communities devastated each year by natural calamities.

The Springboard Foundation also remains true to its' vision and aim in supporting many livelihood projects throughout the Philippines as a means of encouraging Filipinos to help themselves out of poverty.

The main fundraising event of the 2007 calendar was the hugely successful LIVE MATCH IV Charity boxing event, which again raised 2 million for worthy causes. This event demonstrates Springboard's determination to encourage the wider expatriate community to get involved with supporting and helping the Filipino people who are such hospitable and welcoming hosts.

We would welcome and be grateful for your support and through a future donations and we will ensure that we can continue to its' level of efficiency in terms of raising both funds and community awareness.

A handwritten signature in black ink, appearing to read 'J Milne'. The signature is stylized with a large 'J' and a wavy line.

john milne



Many children and young Filipinos have benefited from the work of Springboard Foundation this past year. The programs were focused on improving their health, nutrition status, education and overall living standards. It made a real difference to the lives of impoverished children in the Philippines and improved their chances to become well-rounded, successful members of society.

Also this past year, we have often been overwhelmed by the generosity of so many individuals who have come forward to support our cause.

We, at Springboard Foundation are grateful that we are able to continue our support to some of the neediest Filipino children. We wish that all who have contributed, may it be through financial assistance, donations in kind or through giving time and talent for this wonderful cause, may feel equally satisfied and proud to have contributed to such a magnificent achievement.

And this leads me to express my sincere thanks to all Springboard volunteers, who work so tirelessly to make us successful, our sponsors and donors whose financial support allows us to run our programs, our partner organizations who work on the ground at the grassroots and the many who donated in kind to bring relief to the victims of natural calamities and those living in poverty.

When you see the smiles of the children we serve and the gratitude of the mothers and fathers whose children's lives have been changed because you cared your heart will also be filled with gladness and the rewarding sense that we have risen to the occasion and have helped and have not become indifferent to the pleas of those living in dire poverty.

With warm regards,

A handwritten signature in black ink, appearing to read 'Annette Helbig'.

annette helbig



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MILNE

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Deputy Head
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• Financial Times
Country Manager
Philippines

ANNETTE
HELBIG

Board of Trustees
President & CEO
• Resource Advisors
Managing Director
Philippines

the springboard team



MICHAEL
WHITING

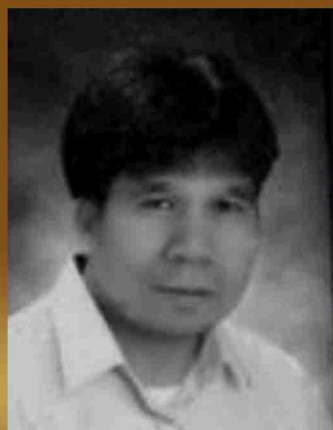
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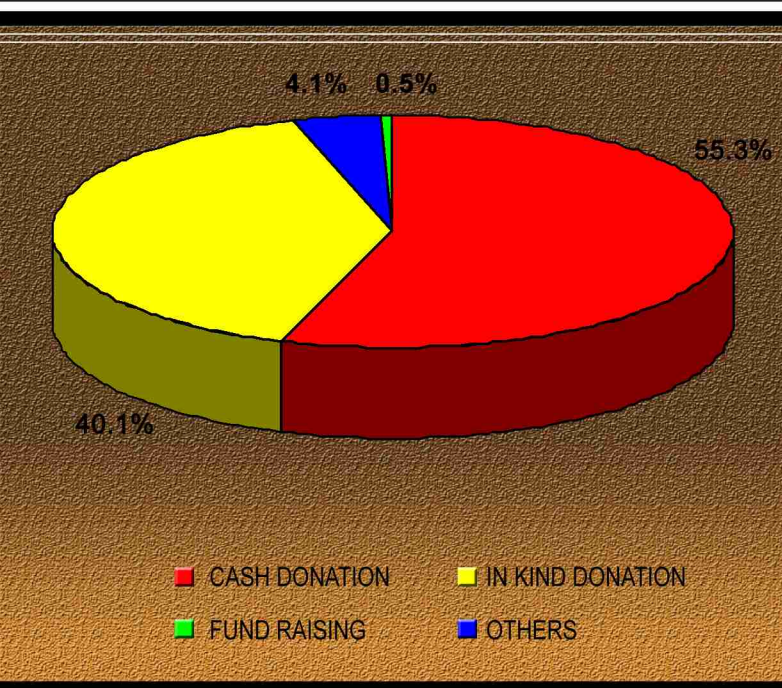
sponsors and supporters



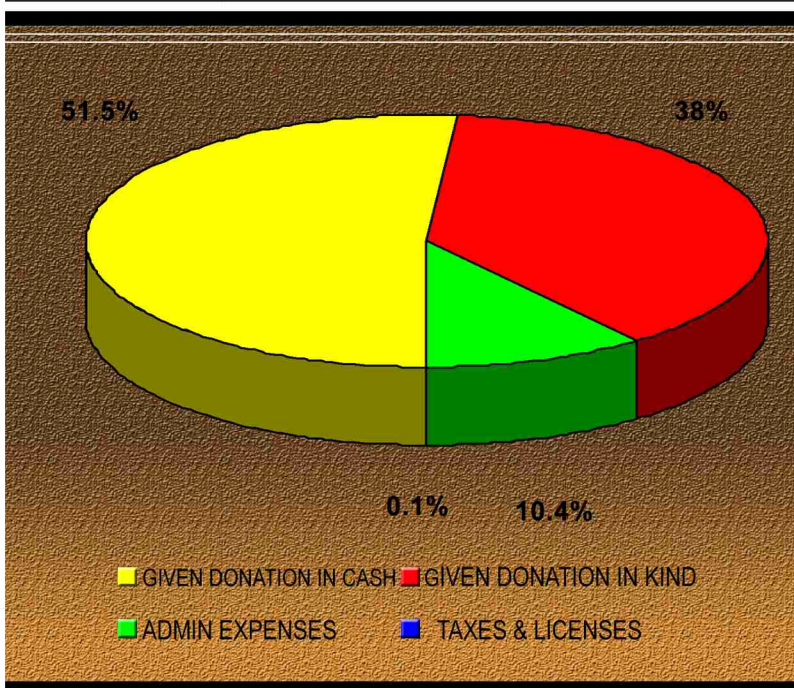
Once again, our sincerest thank you to Actural society of Philippines, Angele Beach Club Hotel, ANZCHAM, Atlantis, Ayala Foundation, Brent International School, British School, Danny Giles, Financial Times, Give A Life Foundation, Holiday Asia Divers Resort, Megan Que, Parsons Brinckerhoff Philippines Inc., Philippine Rugby, PRFU, Q2 HR Solutions, Quaerito Quaritas Inc., Rainer Helbig, Robert Bosch Inc., Roy and Linda Dallison, Shell Philippines Exploration, Sykes Asia, Tetra Pak Philippines, The Church of Jesus Christ - Latter Day Saints, Westbury Technical Services Philippines Inc., and our anonymous donors. Your donations and support have kept Springboard Foundation doing what we do best - improving the quality of life of the marginalized children in the Philippines.

May you all be richly blessed for the goodwill and generosity that you have shared to children!

INCOMING FUND



OUTGOING FUND



consolidated financial highlights

REVENUES

Donations received	
In cash	1,736,483
In kind	1,258,428
Fund raising	15,000
Others	129,531
Total	3,139,442

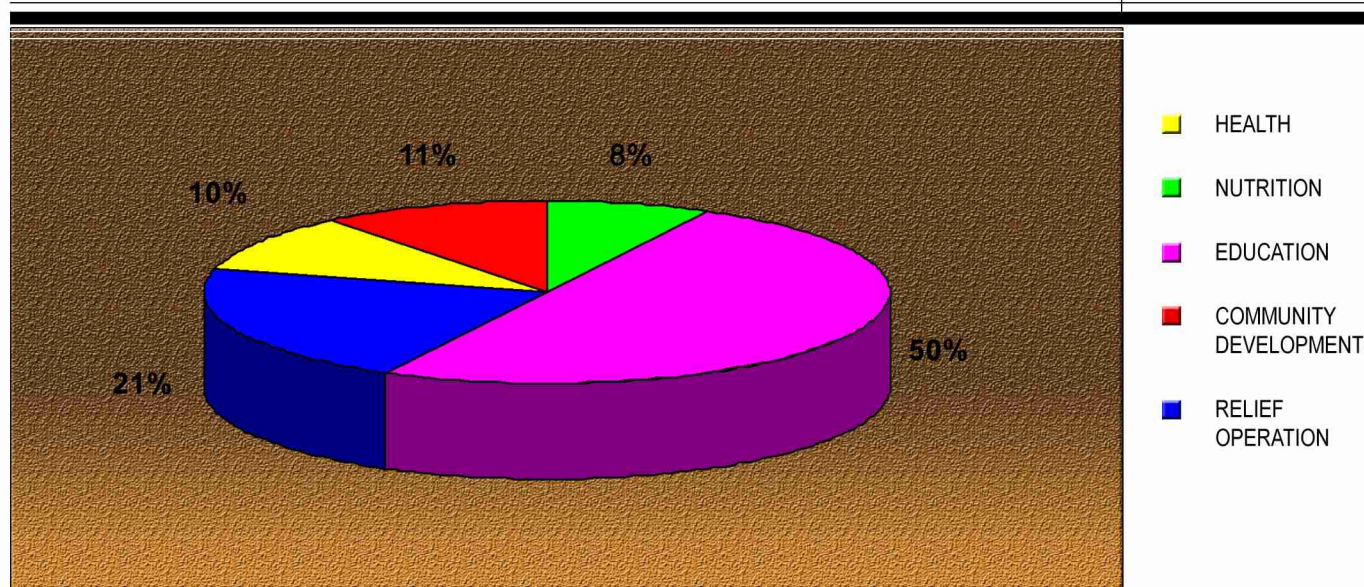
EXPENSES

Donations given in cash	3,929,862
Donation given in kind	871,574
Admin expenses	345,741
Taxes and Licenses	4,215
Total	3,315,385

**DEFICIENCY OF REVENUES
OVER EXPENSES** 175,943

All figures are in Philippine Pesos.

COMPLETED PROJECTS FOR 2008



beneficiaries & grants

Springboard Foundation focuses on 5 different areas, all for the improvement of the lives of the children in the Philippines. These are Health, Nutrition, Education, Community Development and Relief Operation. As stated on the illustrated graph, 50% of the completed projects were allotted to education amounting to 1,484,935 Pesos consisting of scholarship programs and educational materials. Health covered 10% of the total projects with 298,636 Pesos worth of public hospital renovations, medicines and supplies. The total emergency relief operations conducted amounted to 630,488 Pesos. Nutrition projects worth 228,000 Pesos involved feeding programs and 11% of the completed projects were allocated to community development programs.

BREASTFEEDING AREA AT DR. FABELLA MEMORIAL HOSPITAL

Since 87 years Dr. Jose Fabella Memorial Hospital endures, endears and endeavors for comprehensive, competent and compassionate health services, one of which is the breastfeeding program.

Last June 2008, the Breastfeeding Area was renovated through the generous support of DSM Nutritional Products in partnership with Springboard Foundation and Give A Life Foundation.

The renovation included the tiling of the floors, repair and repainting of the walls, replacement of the ceiling and the electric fittings. Moreover, to maximize the comfort of every mother, new cosy sectional sofas were added to the room.

Mothers are now more relaxed and at ease when they are breastfeeding which should increase their milk production. The ambiance has drastically changed from an uncomfortable feel to a restful place for the moms and their little angels.

All these changes improved not only the aesthetic appearance of NICU Ward, but also the quality of neonatal care in a clean, safe and healthy environment.

The mothers are truly grateful for this blessing. They would like to extend their sincerest gratitude to the supporters who never cease to lend their helping hand. Everyone at Dr. Jose Fabella Memorial Hospital is just as thankful.



Top:
Breastfeeding Area
BEFORE the renovation.



Bottom:
Newly-renovated
Breastfeeding Area at

health

GIVE A LIFE FOUNDATION
280,000 Pesos

THE MISSIONARIES OF CHARITY
18,636 Pesos



nutrition



A BETTER CHANCE FOUNDATION
2,400 Pesos

HOPE WORLDWIDE
33,600 Pesos

JESUS LOVES THE LITTLE CHILDREN
12,000 Pesos

VIRLANIE FOUNDATION
180,000 Pesos

The Essential Nutritional Program was very helpful. A lot of children gained weight and were happy because of the progress in their own individual health status. They became active and well participative. The nourishment that they received from the program also enabled the children to better perform in the class as observed by the teachers.

Parents are very grateful that their children were given free meal 3x a week as they know it is vital for their child's development and growth. This they know will help a lot in their learning and development. Also, it is a fact that they can hardly afford to provide quality meal

Parents and children made letters and cards expressing their gratitude towards the help and development they received due to the nutritional food provided to them.



In Hope Worldwide monthly monitoring they noticed that they were increasing in their height and weight status. Also, children learned to eat a nutritious food like vegetables and fruits which they don't eat before. Parents were also educated on how to prepare nutritious food that they can afford with the little earnings they have. They are very excited to serve their children during feeding time. school in the morning and are served with nutritious breakfast. While the 2nd and 3rd degree malnourished gets 3 meals from it.

One of the beneficiaries of the feeding program is Eli Singcol Jr., 6 years old, a son of Mr. and Mrs. Singcol who have five (5) siblings also living in Baseco. Eli is a student of the Day Care Program that was identified malnourished and was referred to University of Sto. Thomas Hospital, MALward (Maximum Assistance for Life ward) Division. He is suffering from severe stunting, wasting and acute nasopharyngitis. He was later diagnosed of pneumonia and positive PTB exposure. The teachers earlier also observed that he had a hard time coping and understanding that was later assessed that he was delayed on growth. Last June 2007, he was admitted to address his condition and was discharged last August and now active and participative in the class.

Special thanks goes to DSM Nutritional Products for their generous donation to Virlanie Foundation. One of Virlanie Foundation's program is the Mother and Child Home, established in June 1996. It serves as a temporary shelter for young unwed or battered mothers, victims of incest and rape as well as those without family in Manila. The home also cares for babies and toddlers who were rescued from the street. The donation was used to fund the nutritional needs of

Virlanie Foundation helps the mothers to prepare for life after discharge from the Mother and Child Home, both if they want to return to their families or if they want to live independently.

For the babies and toddlers, their families are being assessed by a social worker to see if they are capable and willing to take care of the babies and toddlers. In some cases the children are being surrendered for adoption.



babies and toddlers in the Mother and child Home of Virlanie foundation.

The program emphasizes teaching the mothers how they can be responsible-parents and provides training in different livelihood programs to help them support themselves after they leave the shelter.



education



A BETTER CHANCE FOUNDATION
513,000 Pesos

KALAYAAN ELEMENTARY SCHOOL
45,650 Pesos

ASIAN STUDENTS CHRISTIAN FOUNDATION
395,650 Pesos

HOPE WORLDWIDE
130,000 Pesos

COMMUNITY AND FAMILY SERVICES INTERNATIONAL
45,650 Pesos

VIRLANIE FOUNDATION
45,650 Pesos

KINDERHILFE PHILIPPINEN
50,435 Pesos

PHILIPPINE CHRISTIAN FOUNDATION
148,650 Pesos

ABS-CBN/ BANTAY BATA 163
12,000 Pesos

NOMADS SPORTS CLUB
52,600 Pesos

TULOY FOUNDATION
45,650 Pesos





NIGHT HIGH SCHOLARS SY 2008 - 2009

Springboard Foundation, ABC Foundation and Q2 HR Solutions visited the 6 scholars of Siena Taytay College at Rizal. Q2 HRSolutions sponsor these 6 children to proceed with their studies at Siena High School. Q2 HRSolutions also made the donation to sponsor the students for the next school year.

The 6 scholars are very grateful for the chance to continue their studies at such a prestigious school. They sang a song for their sponsors and gave flowers and beautiful thank you letters. We could all feel how they cherished the gift and opportunity that they have today. One of the scholars celebrated her birthday during our visit and she cried when she saw her birthday cake. She told us that this was the first time in her life that she got a birthday cake and someone sang a happy birthday to her.

The 90 Night High Scholars participated in various school and class activities for S.Y. 2008-2009, among these activities were their College Fair and Foundation Day held last October, 2008 and Sports Festival held last February, 2009.

Because of larger population of the Night High School Scholars in Siena, Taytay, compared to the population of the Night High Scholars of Siena, Quezon City, Taytay scholar activities are separate from the activities of the regular High School. Sports Festivals and activities during their College Fair, such as participation in Song Interpretation are exclusively for Night High Scholars.

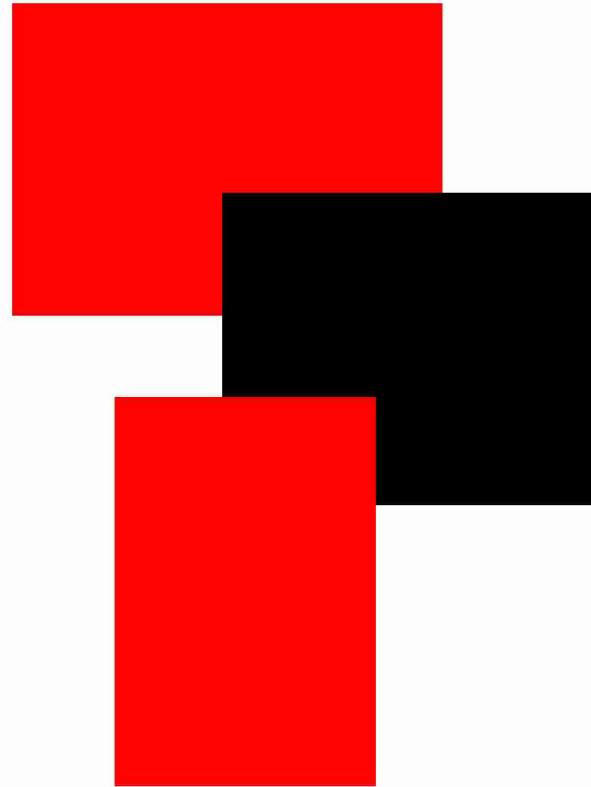
In Quezon City, however, Night High Scholars are integrated with the regular high school students, including participation in activities during Sports Festivals and College Fairs.

Aside from school and class activities, the Bosch Class of 2011 also attended Mabuhay Germany last October, 2008, an event sponsored by the German community, including Robert Bosch, Inc. The Night High Scholars from Siena Taytay and Quezon City were able to see the different products of the Robert Bosch, Inc. as well as products of other German companies in the Philippines.



For the year 2008, Springboard Foundation received in kind donations from several generous supporters which were distributed to various beneficiaries as listed below. Most of these donations include donated second-hand furniture and accessories such as chairs, tables, dressers, sofa, dividers, mirrors, doors. We also received water tanks, lavatories, toilet bowls, assorted kitchenware and fixtures. These donations were given to our beneficiaries namely Asian Students Christian Foundation (ASCF) and Jesus Loves the Little Children Foundation (JLTLC). ASCF and JLTLC were very grateful for the items that they have received. The donation was very timely for ASCF and JLTCL as both foundations are

building new schools for the children. Our beneficiaries were amazed and thankful to the sponsors and Springboard Foundation for their neverending support and love



community development



ASIAN STUDENT CHRISTIAN FOUNDATION
202,370 Pesos

HOPE WORLDWIDE PHILIPPINES
60,500 Pesos

JESUS LOVES THE LITTLE CHILDREN
50,000 Pesos

SOS CHILDREN'S VILLAGE
10,000 Pesos

A BETTER CHANCE FOUNDATION
500 Pesos

FOOTPRINTS

Over the years, Springboard Foundation received numerous donations in kind. It has always been a great joy to distribute these treasures from caring people among the poor.

Many of our friends and supporters who moved on to other countries have left their lasting footprints in the homes of many poor children when they donated the items they couldn't take along.

Asian Students Christian Foundation, Hope Worldwide, Jesus Loves the Little Children, SOS Children Village and A Better Chance Foundation were very grateful to receive the various donations from our supporters.

From the hearts of the children and their families and everyone at Springboard Foundation, we bid you well on your future endeavors. May you be continually blessed for all the goodwill that you have shared during your stay here with us.





On the 14th of January, 2008, a lecture about the Health Fair and demonstration of how to operate a puppet show were held at Merville, Parañaque hosted by Annette Helbig, president of Springboard Foundation. The seminar was attended by Sister Emphy and Brother from The Church of Jesus Christ of Latter-Day Saints who sponsored this project, Craig Burrows from Asian Student Christian Foundation, and representatives from our other beneficiaries namely Philippine Christian Foundation, Community and Family Services International, Virilanie Foundation, Tuloy Foundation, Kalayaan Elementary School and Kinderhilfe Philippinen.



The health fair is a family-focused, community-based education project designed to improve the wellbeing of the individual as part of the family unit. The health fair employs a series of puppet shows and mini-lectures that educate participants about the dangers of alcohol and tobacco addiction, encourage prevention of HIV/AIDS, and promote health, nutrition, and hygiene, including dental hygiene. Written on a U.S. fifth grade level, the puppet shows are designed for youth audiences, but experience has shown that they educate youth and adults alike.



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The health fair set includes educational puppets, audio CD of scripts spoken in Tagalog and English, pictures, presentations, collapsible stage and other materials used to conduct the show.

With all these important information imparted from the health fair, the children and their families will now know how to live healthy lifestyles.

The health fair activities are in line with CFSI's thrust to encourage good health and proper nutritional practices. Good health and proper nutrition practices are among children's rights that are being promoted by Park Avenue Initiative.

Health fair activities encourage children to learn health and nutrition through creative means other than hearing lectures and reading materials. Puppetry easily captures and holds children's attention. Through learning by- doing methods, puppetry will also encourage creativity in members of PAI's Arts Club. Although, the health fair kit already has ready- made scripts, PAI will utilize puppetry to facilitate group story creation, music, appreciation, song rap/ composition, voice modulation and other forms of creative expressions for children and youth.

INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Springboard Foundation, Inc.

We have audited the accompanying statements of asset and fund balance of Springboard Foundation, Inc. (a nonstock, nonprofit corporation) as of December 31, 2008 and 2007, and the related statements of revenues and expenses and statements of changes in fund balance for the years then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements which were prepared on the cash basis of accounting as described in Note 2 to the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements whether due to fraud or error and selecting and applying accounting policies.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Philippine Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the asset and fund balance of Springboard Foundation, Inc. as of December 31, 2008 and 2007, and its revenues and expenses for the years then ended, on the cash basis of accounting described in Note 2 to the financial statements.

SYCIP GORRES VELAYO & CO.

John F. Villa

John T. Villa

Partner

CPA Certificate No. 94065

SEC Accreditation No. 0783-A

Tax Identification No. 901-617-005

PTR No. 1566479, January 5, 2009, Makati City

February 19, 2009

SPRINGBOARD FOUNDATION, INC.

(A Nonstock, Nonprofit Corporation)

STATEMENTS OF ASSETS AND FUND BALANCE FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	December 31	
	2008	2007
ASSETS		
Cash	₱ 1,443,691	₱ 1,619,634
Other current assets	-	
TOTAL ASSETS	1,619,634	1,845,776
FUND BALANCE		
Contributions	100,000	100,000
Accumulated excess of revenues over expenses	1,343,691	1,519,634
TOTAL FUND BALANCE	₱ 1,443,691	₱ 1,619,634

See accompanying Notes to Financial Statements.

STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	Contributions	Accumulated Excess of Revenues over Expenses	Total
Balances at December 31, 2006	100,000	1,745,776	1,845,776
Deficiency of revenues over expenses	-	(226,142)	(226,142)
Balances at December 31, 2007	100,000	1,519,634	1,619,634
Deficiency of revenues over expenses	-	(175,943)	(175,943)
Balances at December 31, 2008	100,000	1,343,691	1,443,691

See accompanying Notes to Financial Statements.

SPRINGBOARD FOUNDATION, INC.
(A NONSTOCK, NONPROFIT CORPORATION)
STATEMENTS OF REVENUES AND EXPENSES

	Years Ended December 31	
	2008	2007
REVENUES		
Donations received		
In cash	₱1,736,483	₱2,127,518
In kind	1,258,428	793,750
Foreign exchange gain	122,751	—
Fund raising (Note 3)	15,000	2,236,500
Others	6,780	14,131
	3,139,442	5,171,899
EXPENSES		
Donations given		
In cash	1,707,001	3,041,472
In kind	1,258,428	888,390
Contractual services	239,424	260,475
Office supplies	14,363	32,040
Taxes and licenses	4,215	3,022
Fund raising (Note 3)	—	871,574
Foreign exchange loss	—	170,990
Others	91,954	130,078
	3,315,385	5,398,041
DEFICIENCY OF REVENUES OVER EXPENSES (Note 1)	₱175,943	₱226,142

See accompanying Notes to Financial Statements.

SPRINGBOARD FOUNDATION, INC.
(A Nonstock, Nonprofit Corporation)

NOTES TO FINANCIAL STATEMENTS

1. Corporate Information

Springboard Foundation, Inc. (the Foundation) was registered as a nonstock, nonprofit corporation with the Philippine Securities and Exchange Commission on November 15, 2002. Its purpose, among others, is to improve the quality of life of Filipinos, especially the abandoned and marginalized children, through various social, economic and cultural projects.

Revenues of the Foundation are exempt from income tax under conditions set forth in Section 30(e) (as amended) of the National Internal Revenue Code subject to the representations stated in its application for registration.

The registered office address of the Foundation is 2/F Interadent Building, Pascor Drive, Santo Niño, Parañaque City.

The financial statements of the Foundation as of and for the years ended December 31, 2007 and 2006 were authorized for issue by the Board of Trustees on March 10, 2008.

2. Summary of Significant Accounting Policies

Basis of Preparation

The financial statements of the Foundation have been prepared on the basis of cash receipts and disbursements. Revenues and related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the liability is incurred.

Foreign Currency Translation

The financial statements are presented in Philippine peso, which is the Foundation's functional and presentation currency. Transactions in foreign currencies are initially recorded in the functional currency rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange ruling at the balance sheet date. All differences are taken to the statements of revenues and expenses.

Cash

Cash consists of cash on hand and with banks.

Donations in kind

Donations in kind are stated at fair market value when the donations are received and given. In kind donations pass through the Foundation to be given to various beneficiaries.

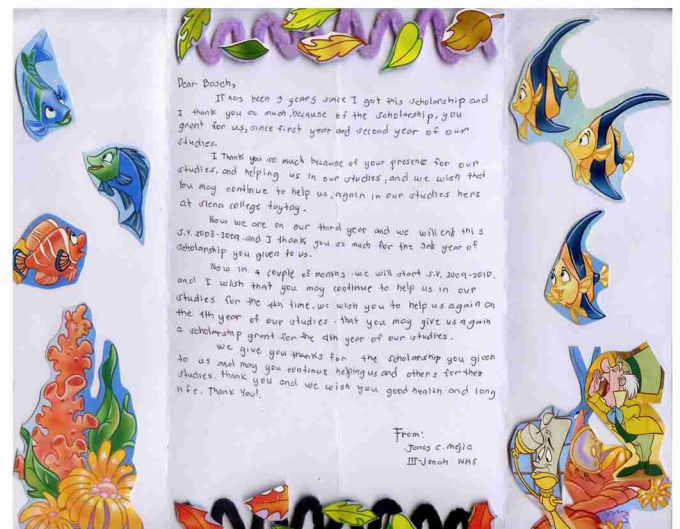
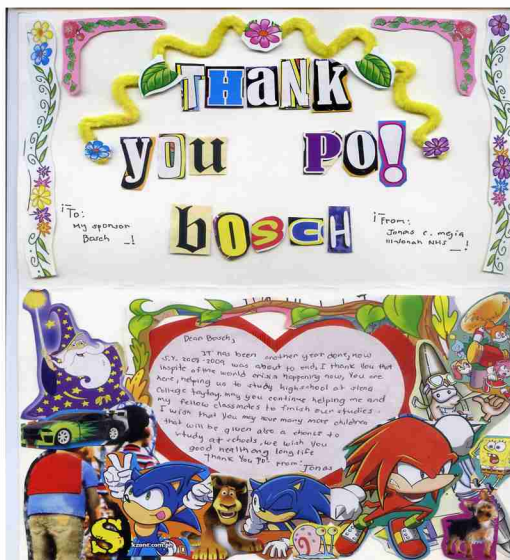
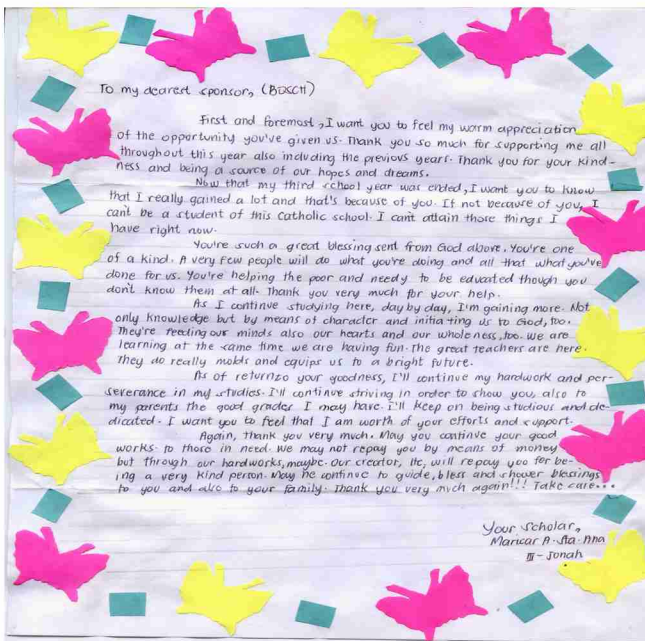
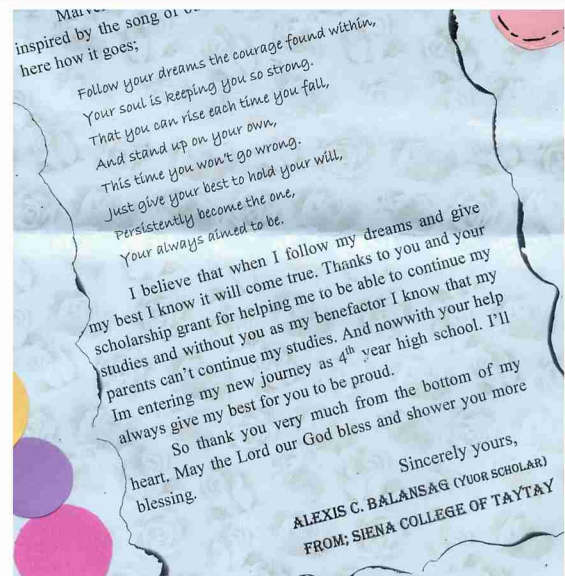
Subsequent Events

Post year-end events that provide additional information about the Foundation's position at the statements of assets and fund balance date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes to financial statements when material.

3. Fund Raising Project

The Foundation's fund raising project pertains to charity boxing events. Income from the events arises from ticket sales and auction proceeds. Revenues generated from said events amounted to ₱2,236,500 and ₱2,520,160 in 2007 and 2006, respectively. Related cost amounted to ₱871,574 and ₱197,969 in 2007 and 2006, respectively.

from the heart of the children





A CHILD IN NEED

LONELINESS

HELPLESSNESS

LONGING FOR LOVE

NEED FOR SECURITY AND

PROTECTION FROM ABOVE

Our vision is
Filipino children
growing up in
nurturing homes
with access to
good education,
nutrition, medical care
and good quality
career opportunities.



WOULD YOU LIKE TO HELP?

CONTACT US AT:

T/F: (632) 821 5440

annettehelbig@springboard-foundation.org

www.springboard-foundation.org

SEND DONATION TO:

Springboard Foundation Inc.
The Hongkong and Shanghai Banking Corporation Ltd.
Manila Main Office
PHP Account No: 001-179069-040
USD Account NO: 001-060458-130
Swift Code: HSBC-PHMM





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