

SPRINGBOARD FOUNDATION ANNUAL REPORT 2010



A BETTER LIFE
FOR THE
CHILDREN IN NEED

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profile

Springboard Foundation is a grant-making foundation raising funds through various activities, mainly in the local Philippine community, with the special focus of involving companies and expatriate families in contributing to the development of children in the Philippines. Springboard has been liaising between people who want to help Philippine children and organizations that have programs to help them.



Many children and young Filipinos have benefited from the work of Springboard Foundation this past year. The programs were focused on improving their health, nutrition status, education and overall living standards. It made a real difference to the lives of impoverished children in the Philippines and improve their chances to become well-rounded, successful members of society.

Also this past year, we have often been overwhelmed by the generosity of so many individuals who have come forward to support our cause.

We, at Springboard Foundation are grateful that we are able to continue our support to some of the neediest Filipino children. We wish that all who have contributed, may it be through financial assistance, donations in kind or through giving time and talent for this wonderful cause, may feel equally satisfied and proud to have contributed to such a magnificent achievement.

And this leads me to express my sincere thanks to all Springboard volunteers, who work so tirelessly to make us successful, our sponsors and donors whose financial support allows us to run our programs, our partner organizations who work on the ground at the grassroots and the many who donated in kind to bring relief to the victims of natural calamities and those living in poverty.

When you see the smiles of the children we serve and the gratitude of the mothers and fathers whose children's lives have been changed because you cared your heart will also be filled with gladness and the rewarding sense that we have risen to the occasion and have helped and have not become indifferent to the pleas

With warm regards,


annette helbig



**ANNETTE
HELBIG**

Board of Trustees
President & CEO



**Sarah
McLeod**

Board of Trustees
Chairman



**VIRGINIA
TUAZON**

Board of Trustees
Vice President

the springboard team



**MICHAEL
WHITING**

Board of Trustees
Treasurer
• Sinclair James Int
Managing Director
Philippines



**PAULA
CUETO**

• Springboard
Foundation
Bookkeeper



**PAUL
RETZLAFF**

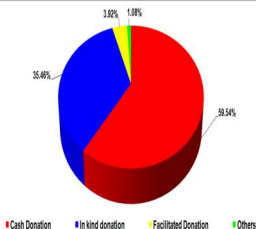
Springboard Foundation
Web Programmer
• Philippine Adventures
Managing Director

sponsors and supporters

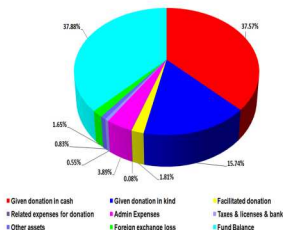


Once again, our sincerest thank you to German European School in Singapore, SYKES Asia, US Embassy Club, Emily Hobbs, Cararao Foundation, Larrikins Rugby Club, Door International Philippines, William Hare Phils., Inc., InteraDent Zahntechnik, Robert Bosch Inc., German Club, El Galleon, Holiday Asia Divers, British Womens Association, Philippines, Manila St. Andrews Society, Andrew & Bernadette Gleaves, Parsons Brinckerhoff Philippines, Inc, Boehringer Ingelheim (Phil) Inc., , Atlantis, Alabang Ladies International Group, Manila Womens Forum, Q2 Search, Ala-Ala Foundation, Development Finance International, Sunrise Resource Ltd., Nomads Sports Club, DSM Nutritional Products, Amrican Womens Club of the Phil., U.S. Embassy Club, Sitel, Angel Brigade, Bread Talk, Mr. and Mrs. Richard and Geni Rose Hendin, Charity Cat and our anonymous donors. Your donations and support have kept Springboard Foundation doing what we do best - improving the quality of life of the marginalized children in the Philippines. May you all be richly blessed for the goodwill and generosity that you have shared to children!

INCOMING FUND



OUTGOING FUND



consolidated financial highlights

REVENUES

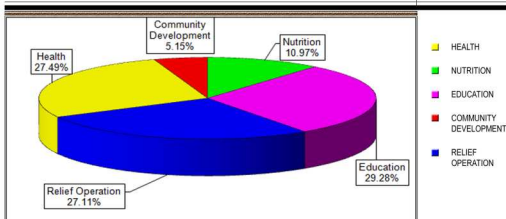
Donations received	
In cash	2,351,281
In kind	1,400,176
Facilitated Donation	155,000
Others	42,611
Total	3,794,068

EXPENSES

Donations given in cash	3,215,429
Donation given in kind	1,347,210
Admin expenses	333,116
Foreign Exchange Loss	140,881
Facilitated Donation	155,000
Related expenses for donation	6,842
Other Assets	70,765
Taxes & Licenses & bank charges	47,217
Fund Balance	3,242,525
Total Expenses	5,090,696

All figures are in Philippine Pesos.

COMPLETED PROJECTS FOR 2010



beneficiaries & grants

Springboard Foundation focuses on 5 different areas, all for the improvement of the lives of the children in the Philippines. These are Health, Nutrition, Education, Community Development and Relief Operation. As stated on the illustrated graph, 29.28% of the completed projects were allotted to education amounting to 1,381,218, consisting of 135 scholarship grants, emergency relief operation amounting to 1,278,992.80 Pesos consisting of relief goods, home repair kits for 151 families who had been victims of Ondoy and livelihood training skills for 170 participants. Health covered 27.49% of the total projects with 1,296,949.10 Pesos worth of medical equipment and renovation of extension of NICU ward. Nutrition projects worth 517,627 Pesos involved essential nutrition programs and 5.15% of the completed projects were allocated to community development programs.

Eyeglass Project at Kalayaan Elementary School

Ms. Julia Holz of the Manila Women's Forum accompanied us during the distribution program of our Eyeglass Project with A Better Chance Foundation on November, 27.

Ms. Julia and the Manila Women's Forum were one of the donors of the Eyeglass Project, sponsoring 15 pairs of prescription eyeglasses for the needy boys and girls of Kalayaan Elementary School in Parañaque City. Ms. Julia was very impressed by the orderly students and the program organized by the teachers and staff of Kalayaan Elementary School. She also appreciated the enthusiasm of the students while performing their very entertaining folk and modern song and dance numbers. After the short program, Ms. Julia gave the eyeglasses to each one of the 200 recipients who came up on stage with their parents. Ms. Julia said that the experience was amazing and that it was, truly a moment to remember.



Top:
Ms. Julia Holz
during the eye-
glass distribution

Bottom:
Beneficiaries of
eyeglass project



health

A BETTER CHANCE FOUNDATION
60,000 Pesos

BINAN MUNICIPAL HOSPITAL
2,250 Pesos

BARANGAY MERVILLE
149,600 Pesos

GIVE A LIFE FOUNDATION
570,240 Pesos

HENRY V. MORAN FOUNDATION
50,000 Pesos

THE PALAWAN PROJECT FOUNDATION
74,250 Pesos

DR. JOSE FABELLA MEMORIAL HOSPITAL
264,840 Pesos

VIRLANIE FOUNDATION
26,939.10

SHIPRAH/HELP INTERNATIONAL
26,630 Pesos

DIVINE WORD HOSPITAL
72,200 Pesos

DONATION OF MEDICAL EQUIPMENT FOR BARANGAY MERVILLE CLINIC

In March, 2010, a new Lying-In Clinic was opened at Merville, Parañaque to serve the 5,000 residents of the community. We would like to thank the Manila St. Andrews' Society(MSAS) for their generous donation of medical equipment for the new clinic. The Manila St. Andrews' Society held a special meeting with its members regarding the donation of medical equipment just days before the clinic was to be opened to the public and feared that they might not be able to give their donation in time for the grand opening. Fortunately, the proposal was approved just in time. It was a photo-finish for MSAS and Springboard Foundation as they rushed to bring the medical equipment to the Lying-In Clinic just time for Mayor Bernabe to start the ribbon-cutting ceremony. MSAS generously donated 5 beds, a stethoscope, a birthing table, scales and oxygen equipment to the Merville Lying-In Clinic. In attendance during the ribbon-cutting ceremonies were Hamish Moore, Chieftain of MSAS, Springboard Foundation, Parañaque Mayor Bernabe and Barangay Captain Gloria.



LIFE SAVING EQUIPMENT FOR DR. JOSE FABELLA MEMORIAL HOSPITAL

Springboard Foundation solicited much needed donations last June for the benefit of the Dr. Jose Fabella Hospital, a government maternity hospital. Due to lack of funding, Dr. Jose Fabella Hospital was in dire need of medical supplies and equipment to ensure the health of newborns and expectant mothers.

Shell Philippines Exploration B.V. and the U.S. Embassy Club answered our call for the much needed donations. Expats from Shell Philippines re-assigned to Shell Offshore units donated funds collected originally for their farewell parties to Springboard in behalf of Dr. Jose Fabella Hospital. Shell Philippines and the U.S. Embassy Club donated syringe pumps, droplights and ambu bags for the hospital.

The doctors and staff of the Dr. Jose Fabella Hospital, especially the NICU Ward were very grateful for the generous donations which will go a long way in ensuring safe deliveries in the hospital.



nutrition



ELSIE GACHES
100,000 Pesos

HOPE WORLDWIDE
188,707 Pesos

MANGGAHAN DAY CARE CENTER
16,420 Pesos

SOS CHILDREN VILLAGE
200,000 Pesos

WELLA DAY CARE CENTER
12,500 Pesos

In August, Bread Talk approached Springboard Foundation with the intention of donating bread to residents of Muntinlupa. We set them up with the SOS Children's Village in Alabang, and everyday for two months, the children and staff of SOS were treated to delicious and nutritious bread and pastries courtesy of Bread Talk.

On October 7, 2010, with the help of Hope Worldwide, we organized a special day of fun and learning for the residents of Baseco, in celebration of Boehringer Ingelheim's 125th anniversary.

105 families attend the day-long activities with the aim of teaching children and their mothers how to improve their health through proper hygienic practices and proper nutrition.

Members of Boehringer Ingelheim prepared interactive workshops, designed to be both fun and educational, for the children and the mothers.



The donation from Bread Talk was a big help for the children of SOS. Not only were they receiving nutritious and filling breads and pastries, but they didn't have to worry about having money to buy daily merienda anymore.

Some days, the bread donations from Bread Talk were so plentiful that there was enough for all the children, as well as the staff of SOS Children's Village.

Our sincerest gratitude goes to Bread Talk for the delicious donation for the SOS Children's Village in Alabang.

As the children were having fun learning and playing games, their mothers were also engaged in activities designed to teach them how to better care for their families by preparing nutritious but very affordable meals.

Booths were set up in the basketball court that taught the mothers how to cook 5 simple, but very nutritious meals. After showing the mothers how to prepare the meals, the members of Boehringer Ingelheim also gave out taught the mothers the importance of the different food categories and gave out pamphlet for more information.

At the end of the activities, the mothers and children were served nutritious food and given gifts of household cleaning products.

education



A BETTER CHANCE FOUNDATION
688,000 Pesos

BARANGAY MERVILLE
217,668 Pesos

ASIAN STUDENTS CHRISTIAN FOUNDATION
395,650 Pesos

CARAROO FOUNDATION
1,250 Pesos

IDEA PHILIPPINES
24,300 Pesos

NAGPAYONG HIGH SCHOOL
450,000 Pesos





NIGHT HIGH SCHOLARS SY 2009 - 2010

Springboard Foundation supported the "Night High School At the end of S.Y. 2009-2010, 14 Night High School scholars under A Better Chance Foundation, sponsored by Robert Bosch, Inc., celebrated their Commencement Exercises as they completed their 5-year secondary education at Siena College, Taytay and Siena College, Quezon City. The 14 Night High Scholars are part of the 90 Night High Scholars belonging to the Bosch Class of 2010, sponsored by the Robert Bosch Inc. since 2006. During the Commencement Ceremonies, ABC Foundation Chairman, Mr. Lewis Edwards gave an inspirational message to all the scholars and their parents.

After the Graduation activities, the 14 Night High Scholars were invited to the corporate offices of Robert Bosch, Inc. at the Bonifacio Global City, Taguig. The Night High alumni were given a tour of the Robert Bosch corporate offices and were introduced to the employees and staff of the company.

They were treated to lunch and were met by Bosch President, Joseph Hong, who congratulated them for their recent accomplishments. Before the day ended, the 14 scholars were all given memorabilia and souvenirs from Robert Bosch, Inc.

Thanks again for the generous donation of Robert Bosch, Inc. Because of your sponsorship, these scholars have reached this milestone of Night High graduation.

community development



A Day of Hope and Great Encouragement

On October 7, 2010, with the help of Hope Worldwide, we organized a special day of fun and learning for the residents of Baseco, in celebration of Boehringer Ingelheim's 125th anniversary. 105 families attend the day-long activities with the aim of teaching children and their mothers how to improve their health through proper hygienic practices and proper nutrition.

Members of Boehringer Ingelheim prepared interactive workshops, designed to be both fun and educational, for the children and the mothers.

The Boehringer Ingelheim staff put on a puppet show for the kids to teaching them about proper hygiene and encouraging them to eat nutritious food. The puppet show also taught the children about the dangers of viruses and bacteria and how they cause the spread of diseases.

Members of Boehringer Ingelheim formed teams and were assigned 2 children each to assist in playing educational games related to proper hygiene and nutrition.

As the children were having fun learning and playing games, their mothers were also engaged in activities designed to teach them how to better care for their families by preparing nutritious but very affordable meals. Booths were set up in the basketball court that taught the mothers how to cook 5 simple, but very nutritious meals. After showing the mothers how to prepare the meals, the members of Boehringer Ingelheim also gave out taught the mothers the importance of the different food categories and gave out pamphlet for more information.

At the end of the activities, the mothers and children were served nutritious food and given gifts of household cleaning products and cleaning implements by members of Boehringer Ingelheim.

The mothers and children were all very appreciative of the activities and gifts that Boehringer Ingelheim prepared for them.

We thank everyone for their help during this activity and to Boehringer Ingelheim for their generosity.

COMMUNITY AND FAMILY SERVICES
INTERNATIONAL
25,000 Pesos

HOPE WORLDWIDE
204,914 Pesos

BARANGAY MERVILLE
12,938 Pesos



DISTRIBUTION OF CHRISTMAS GIFTS AT BASECO

Christmas is a time for giving, and this year, in the spirit of the holiday season, Springboard Foundation conducted 2 gift-giving activities for the benefit of poor children in Metro Manila.

The first was a joint activity between The Oakwood Premier Joy-Nostalg Center Manila and the American Chamber of Commerce, which held a Holiday Mixer for its members last November, 2010. Members of the American Chamber of Commerce were encouraged to bring one toy during the Mixer, to be donated to a specific organization.



relief operations

HOPE WORLDWIDE
432,088.50 Pesos

BRGY. DAMAYANG LAGI QUEZON CITY
143,579.30 Pesos

BINAN MUNICIPAL
99,780 Pesos

SAN JOSE ELEMENTARY SCHOOL
20,000 Pesos

HABITAT FOR HUMANITY
500,000 Pesos



Fire Relief Operations at Baseco January 2010

Springboard Foundation, in partnership with Hope Worldwide, Metro Manila Christian Church, Metro Cavite Christian Church and community volunteers conducted a series of relief effort activities for the benefit of the fire victims of Brgy. Gasangan and Brgy. Aplayan in Baseco, Tondo.

A fire razed the 2-block area of Baseco on January 16, 2010, killing one 5-year-old girl and destroying the homes of 330 families, or 1,233 individuals.

We conducted relief package and water distribution activities, puppet shows, feeding programs and spot medical services and vitamins distribution for the devastated residents of Brgy. Gasangan and Brgy. Aplayan.

Entertaining and educational puppet shows were put on by Hope Worldwide for the children and youths of the community. The puppet show centered on themes of human rights and protection against physical and sexual abuse. Everyone who attended the puppet shows, as well as victims of the fire were served hot macaroni soup after the performances.

Volunteers of Hope Worldwide and parents of the community helped cook, pack and serve the hot macaroni soup during the feeding activities. Potable water was also provided to the families via a hose attached a barangay fire truck. Families lined up with their containers to collect water for drinking, cooking and cleaning their homes.

Spot medical services were also provided with the help of Caroline Cliff, volunteer nurse from Springboard Foundation. Vitamins were distributed and first aid was administered to the children and youths. Nurse Caroline saw 50 patients who suffered from colds, coughs fungus and minor wounds. The cooperation of many caring individuals from organizations as well as community volunteers was vital in making these relief activities a success for the benefit of all those who lost everything in the fire.

A big thank you to everyone's hard work and dedication!



INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Springboard Foundation, Inc.

Report on the Financial Statements

We have audited the accompanying statements of assets and fund balance of Springboard Foundation, Inc. (a nonstock, nonprofit corporation) as at December 31, 2010 and 2009, and the related statements of revenues and expenses and statements of changes in fund balance for the years then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Philippine Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and fund balance of Springboard Foundation, Inc. as at December 31, 2010 and 2009, and its revenues and expenses for the years then ended, on the cash basis of accounting described in Note 2 to the financial statements.

Report on the Supplementary Information Required Under Revenue Regulations 15-2010

Our audits were conducted for the purpose of forming opinion on the basic financial statements taken as a whole. The supplementary information on taxes and licenses in Note 4 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.

John T. Villa

John T. Villa

Partner

CPA Certificate No. 94065

SEC Accreditation No. 0783-A

Tax Identification No. 901-617-005

BIR Accreditation No. 08-001998-76-2009,

June 1, 2009, Valid until May 31, 2012

PTR No. 2641575, January 3, 2011, Makati City

March 21, 2011



SPRINGBOARD FOUNDATION, INC.
(A Nonstock, Nonprofit Corporation)

STATEMENTS OF ASSETS AND FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	December 31	
	2010	2009
ASSETS		
Cash	P3,171,760	P4,539,153
Other assets (Note 3)	70,765	
TOTAL ASSETS	3,242,525	4,539,153
FUND BALANCE		
Contributions	100,000	100,000
Accumulated excess of revenues over expenses	3,142,525	4,439,153
TOTAL FUND BALANCE	P3,242,525	P4,539,153

See accompanying Notes to Financial Statements.

STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

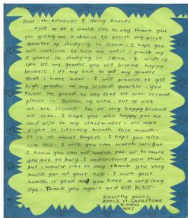
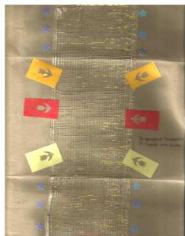
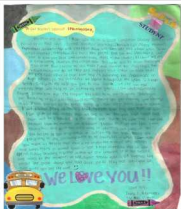
	Contributions	Accumulated Excess of Revenues over Expenses	Total
Balances at January 1, 2009	100,000	1,343,691	1,443,691
Excess of revenues over expenses for the year	-	3,095,462	3,095,462
Balances at December 31, 2009	100,000	4,439,153	4,539,153
Deficiency of revenues against expenses for the year	-	(1,296,628)	(1,296,628)
Balances at December 31, 2010	100,000	3,142,525	3,242,525

See accompanying Notes to Financial Statements.

SPRINGBOARD FOUNDATION, INC.
(A Nonstock, Nonprofit Corporation)

STATEMENT OF REVENUES AND EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	Years Ended December 31	
	2010	2009
REVENUES		
Donations received		
In cash	P 2,351,281	P 7,144,611
In kind	1,400,176	3,073,004
Others	42,611	25,913
	3,794,068	10,243,528
EXPENSES		
Donations given		
In cash	3,215,429	3,695,749
In kind	1,347,210	3,073,004
Contractual services	239,475	225,980
Foreign exchange loss	140,881	34,976
Office supplies	13,991	22,545
Taxes and licenses	25,504	13,742
Others	108,206	82,070
DEFICIENCY OF REVENUES	5,090,696	7,148,066
OVER EXPENSES (Note 1)		
<i>See accompanying Notes to Financial Statements.</i>	P(1,296,628)	P3,095,462



SPRINGBOARD FOUNDATION, INC.
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